

FINANCE YOUR NEXT CLEAN ENERGY PROJECT WITH NYCEEC

WHY NYCEEC?

A lack of flexible financing prevents NYC building owners from implementing projects that will reduce their monthly energy bills. NYCEEC goes beyond conventional lenders to provide lending options that match borrower needs and achieve lasting cost and energy savings.



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The New York City Energy Efficiency Corporation (NYCEEC) is a financial services non-profit that provides innovative financing solutions and technical expertise to help NYC building owners save money and transform their properties into cleaner, greener and more affordable buildings.

CLEAN ENERGY LENDING EXPERIENCE

Since 2012, NYCEEC has financed over \$28 million dollars in energy-saving projects across 3.4 million square feet of NYC property. NYCEEC works directly with building owners, contractors, project developers and ESCOs to provide financing solutions that increase cash flow from day one. Through NYCEEC's innovative solutions, borrowers benefit from:

- * Flexible and innovative loan structures
- * Financing to cover the cost of equipment, construction and energy audits
- * Engineering support and technical guidance to help borrowers achieve cost and energy savings

GET STARTED

Contact NYCEEC today to learn how you can finance your clean energy upgrades and start saving money on your energy bills.

www.nyceec.com

NYCEEC: CLIENT-FOCUSED FINANCING SOLUTIONS

PROJECT TYPES

NYCEEC finances projects that reduce energy consumption including:

- » Energy efficiency measures
- » Fuel conversions
- » Cogeneration
- » Renewables
- » Demand response

PROPERTY TYPES

NYCEEC provides loans for buildings located within the five boroughs of New York City.

Building types include:

- » Commercial, office and industrial properties
- » Multi-family residential buildings (5 units and above)
- » Retail businesses & chain stores
- » Hospitals and healthcare facilities
- » Colleges, universities and K-12 schools
- » Non-profit and religious facilities



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LOANS FOR CLEAN ENERGY UPGRADES

NYCEEC works with borrowers to develop loan structures that meet their financing needs and achieve cost and energy savings. On average, loans are financed at a rate of 6-7.5% over an average term of 5-7 years. All financing is subject to final credit approval.

Loan to Cost	Up to 100% of project costs
Loan Size	Minimum \$30,000; maximum \$6,000,000
Term	3 to 10 years
Amortization	Fully amortizing loans over term of the loan

Contact us if you are interested in other NYCEEC financial products, such as green mortgages, energy services agreements or power purchase

SUCCESS STORIES

Multi-Family Building, Bronx

Property Description	61,000 square foot, 54-unit rent-stabilized residential building in Kingsbridge
Project Description	Clean heat project converting #6 fuel oil to natural gas
NYCEEC Financing	\$156,000, covering 100% of project costs
Annual Cost Savings	\$34,000

Luxury Hotel, Manhattan

Property Description	457,000 square foot, 750-room hotel in Manhattan's Theater District
Project Description	750 kW cogeneration units, 1,400 ton absorption chiller, and various efficiency measures
NYCEEC Financing	\$6,000,000 construction loan covering over 75% of project costs
Projected Annual Energy Savings	17%

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